



JACKPOT DIGITAL ANNOUNCES THE CLOSING OF THE THIRD & FINAL TRANCHE RESULTING IN A TOTAL OF \$8.9 MILLION RAISED

Vancouver, British Columbia, July 31, 2024 - Jackpot Digital Inc. (the “Company” or “Jackpot”) (TSX-V: JJ) (TSX-V:JJ.WT.B) (TSX-V:JJ.WT.C) (US OTCQB: JPOTF) (Frankfurt Exchange: LVH3) announces that further to the Company’s News Releases dated May 3, 2024, June 3, 2024 and June 18, 2024, Jackpot has closed the third & final tranche of the Debenture Financing for aggregate gross proceeds of Cdn\$2,770,210. The Company has closed total gross proceeds of Cdn\$8,932,103 from the Debenture Financing, exceeding the previously announced amount of \$7,500,000. The debentures bear interest at the rate of 10% per annum, and are convertible at the price of \$0.075 per share in the first year and at \$0.10 per share in subsequent years. The Company has also issued an aggregate of 36,936,137 share purchase warrants exercisable at \$0.10 per share for a period of five years. All the securities issued are subject to the statutory hold period, which will expire on December 1, 2024.

President & CEO Mr. Jake Kalpakian states “We initially set out to raise Cdn\$3 million and ended up raising almost Cdn\$9 million. The overarching result of this financing will enable the Company to focus on its operations. The additional funds will provide the Company with the capital to fund our growth in the U.S., as well as expanding into Canada and other international markets”.

About Jackpot Digital Inc.

A positive disruptor in the casino business, Jackpot Digital is a leading manufacturer of dealerless multiplayer electronic poker tables for the cruise ship and land-based regulated casino industries. The Company specializes in dealerless poker which is complemented by a robust suite of backend tools for casino operators to efficiently control and optimize their poker business.

For more information on the Company, please contact Jake H. Kalpakian, President and CEO, at (604) 681-0204 ext. 6105, or visit the Company’s website at www.jackpotdigital.com.

On behalf of the Board of Jackpot Digital Inc.,

"Jake H. Kalpakian"

Jake H. Kalpakian,
President & CEO

Trading in the securities of the Company should be considered speculative.

The TSX Venture Exchange has neither approved nor disapproved the contents of this news release.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.

Certain statements contained herein are “forward-looking”. Forward-looking statements may include, among others, statements regarding future plans, projected financings, costs, objectives, economic or technical performance, or the

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assumptions underlying any of the foregoing. In this News Release, words such as “may”, “would”, “could”, “will”, “likely”, “enable”, “feel”, “seek”, “project”, “predict”, “potential”, “should”, “might”, “objective”, “believe”, “expect”, “propose”, “anticipate”, “intend”, “plan”, “plans” “estimate”, and similar words are used to identify forward-looking statements. Forward-looking statements are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those expressed or implied. Although management believes that the expectations reflected in such forward-looking statements are based on reasonable assumptions, projections and estimations, there can be no assurance that these assumptions, projections or estimations are accurate. Readers, shareholders and investors are therefore cautioned not to place reliance on any forward-looking statements as the plans, assumptions, intentions or expectations upon which they are based might not occur.

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