



JACKPOT DIGITAL SEES IMPROVING RESULTS

Vancouver, British Columbia – August 25, 2022 – Jackpot Digital Inc. (the “Company” or “Jackpot”) (TSXV: JJ) (TSX-V: JJ.WT.B) (TSX-V: JJ.WT.C) (US OTCQB: JPOTF) (Frankfurt Exchange: LVH3) is pleased to announce that July 2022 marked the highest revenue month recorded by the Company since February 2020.

The Company attributes its strengthening revenues to the general relaxation of covid-related travel restrictions and a significant uptick in bookings noted by the major operators in the cruise and casino gaming industries.

President and chief executive officer Jake Kalpakian stated, "As COVID restrictions are easing, we are experiencing improving results. Last month we recorded CAD \$125,337 in revenues, making July our best month of revenues from the cruise segment since February 2020, which was the last full month of operations before sweeping COVID-19 restrictions took effect. We expect this positive trend to continue as restrictions ease."

Mr. Kalpakian continued, "Furthermore, our order interest from the land-based casino segment is growing and is building momentum. Our pipeline of new business is getting stronger and attributable to a broader range of casino operators. Inflationary salary pressures, combined with the significant shortage of dealer/casino employees, has made our product more attractive than ever before, and the company is uniquely positioned to take advantage of the macro trend toward automation in the casino industry. Through Jackpot Blitz's innovative dealerless technology, casinos are quickly recognizing the benefits of more revenues by dealing more hands per hour while at the same time drastically reducing costs and eliminating operational/employee requirements all at once."

About Jackpot Digital Inc.

Jackpot Digital Inc. is a leading electronic table games manufacturer for the cruise ship industry and regulated casino industry. The Company specializes in multiplayer gaming products, including poker and casino games, which are complemented by a robust suite of backend tools for operators to efficiently control and optimize their gaming business.

For more information on the Company, please contact Jake H. Kalpakian, President and CEO, at (604) 681-0204 ext. 6105, or visit the Company's website at www.jackpotdigital.com.

On behalf of the Board of Jackpot Digital Inc.,

"Jake H. Kalpakian"

Jake H. Kalpakian,
President & CEO

Trading in the securities of the Company should be considered speculative.

Jackpot Digital Inc.

Suite 303, 570 Granville Street
Vancouver, BC V6C 3P1
Tel: (604) 681-0204 Fax: (604) 681-9428
www.jackpotdigital.com email: info@jackpotdigital.com



The TSX Venture Exchange has neither approved nor disapproved the contents of this news release.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.

Certain statements contained herein are “forward-looking”. Forward-looking statements may include, among others, statements regarding future plans, obtaining the customary regulatory approvals for new customers, projected financings, costs, objectives, economic or technical performance, or the assumptions underlying any of the foregoing. In this News Release, words such as “may”, “would”, “could”, “will”, “likely”, “enable”, “feel”, “seek”, “project”, “predict”, “potential”, “should”, “might”, “objective”, “believe”, “to be”, “expect”, “propose”, “anticipate”, “intend”, “plan”, “plans” “estimate”, and similar words are used to identify forward-looking statements. Forward-looking statements are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those expressed or implied. Although management believes that the expectations reflected in such forward-looking statements are based on reasonable assumptions, projections and estimations, there can be no assurance that these assumptions, projections or estimations are accurate. Readers, shareholders and investors are therefore cautioned not to place reliance on any forward-looking statements as the plans, assumptions, intentions or expectations upon which they are based might not occur.

Jackpot Digital Inc.

Suite 303, 570 Granville Street
Vancouver, BC V6C 3P1

Tel: (604) 681-0204 Fax: (604) 681-9428

www.jackpotdigital.com email: info@jackpotdigital.com