



Symbols: JJ - TSX Venture Exchange  
JJ.WT.A - TSX Venture Exchange  
JJ.WT.B - TSX Venture Exchange  
JPOTF - OTCQB  
LVH3 - Frankfurt & Berlin Stock Exchanges

## JACKPOT ANNOUNCES ADVISORY AGREEMENT WITH PAULSON INVESTMENT COMPANY, LLC

Vancouver, British Columbia – December 14, 2020 – Jackpot Digital Inc. (the “Company” or “Jackpot”) (TSX-V: JJ) (TSX-V: JJ.WT.A) (TSX-V: JJ.WT.B) (US OTCQB: JPOTF) (Frankfurt & Berlin Exchanges: LVH3) is pleased to announce that it has engaged, on a non-exclusive basis, Paulson Investment Company, LLC, a New York investment banking firm focused on the small to mid-cap markets (“Paulson”). Paulson will provide services to Jackpot as a non-exclusive merger and acquisition (M&A) advisor in relation to any potential M&A or similar transaction with potential transaction partners. In consideration of Paulson's services, the Company has agreed to pay the following compensation:

- (a) in lieu of a cash retainer, issue to Paulson a share purchase warrant to purchase up to 1,200,000 common shares at an exercise price of \$0.10 per share exercisable for five years from the date of issuance of the warrant; and
- (b) a success fee paid in cash in U.S. dollars in respect of a transaction that is consummated with a party introduced to Jackpot by Paulson.

The success fee will be equal to 3% of the total amount of the consideration paid to or received from the third party involved in the transaction, which consideration may include the value of any cash, securities (such as shares, options, and warrants), promissory notes or other debt instruments, property or assets, earn-out structures, escrow payments, the assumption or repayment of long-term debt or non-trade liabilities, among other things.

The advisory agreement between Paulson and Jackpot and the compensation payable to Paulson is subject to the approval of the TSX Venture Exchange.

### **About Jackpot Digital Inc.**

Jackpot Digital Inc. is a leading electronic table games manufacturer and mobile gaming provider for the cruise ship industry and regulated casino industry. The Company specializes in multiplayer gaming products, including poker and casino games, which are complemented by a robust suite of backend tools for operators to efficiently control and optimize their gaming business.

For more information on the Company, please contact Jake H. Kalpakian, President and CEO, at (604) 681-0204 ext 6105, or visit the Company’s website at [www.jackpotdigital.com](http://www.jackpotdigital.com).

On behalf of the Board of  
Jackpot Digital Inc.

"Jake H. Kalpakian"

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Jake H. Kalpakian  
President & CEO

*Trading in the securities of the Company should be considered speculative.*

*The TSX Venture Exchange has neither approved nor disapproved the contents of this news release.*

*Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.*

*Certain statements contained herein are "forward-looking". Forward-looking statements may include, among others, statements regarding future plans, costs, objectives, economic or technical performance, or the assumptions underlying any of the foregoing. In this News Release, words such as "may", "would", "could", "will", "likely", "enable", "feel", "seek", "project", "predict", "potential", "should", "might", "objective", "believe", "expect", "propose", "anticipate", "intend", "plan", "estimate", and similar words are used to identify forward-looking statements. Forward-looking statements are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those expressed or implied. Although management believes that the expectations reflected in such forward-looking statements are based on reasonable assumptions, projections and estimations, there can be no assurance that these assumptions, projections or estimations are accurate. Readers, shareholders and investors are therefore cautioned not to place reliance on any forward-looking statements as the plans, assumptions, intentions or expectations upon which they are based might not occur.*