



Symbols: JJ - TSX Venture Exchange  
JJ.WT.A - TSX Venture Exchange  
JJ.WT.B – TSX Venture Exchange  
JPOTF - OTCQB  
LVH2 - Frankfurt & Berlin Stock Exchanges

### **NEWS RELEASE**

Jackpot Digital announces Debenture Financing

**Vancouver, British Columbia.** July 16, 2020 - Jackpot Digital Inc. (the “Company or “Jackpot”) (TSX-V: JJ (TSX-V: JJ.WT.A) (TSX-V:JJ.WT.B) (US OTCQB: JPOTF) (Frankfurt & Berlin Exchanges: LVH2).

The Company plans to complete an unsecured convertible debenture financing to raise \$1,500,000 in gross proceeds (the “Debentures”). The Debentures will be convertible into a maximum total of 20,000,000 units at a conversion price of \$0.075 per unit. Each unit will consist of one common share and one share purchase warrant. Each share purchase warrant will be exercisable to purchase one common share at the price of \$0.10 for a period of three years from closing of the Debenture financing. The Debentures will pay a simple 10% annual interest and will mature in 3 three years from the date of issuance of the Debentures.

Proceeds from the debenture financing will be used to fulfill current orders of from casino operators across the United States, pursue regulatory licenses in key North American gaming jurisdictions, and fund strategic R&D projects designed to improve the Jackpot Blitz™ Electronic Table Game platform.

Mr. Jake Kalpakian, Jackpot President and CEO, states “Though the COVID-19 pandemic has had a materially adverse impact on our business, we have seen increased levels of interest from regulated land-based casinos for our GLI certified Jackpot Blitz™ tables, as well as increased optimism that cruise ships will start sailing in small numbers in the near future. Based on numerous sales conversations over the previous quarter, that in addition to the inherit economic and operational advantages that our product offers, it is clear that more and more casinos are recognizing that the Jackpot Blitz™ also makes social distancing and disinfection much easier than a traditional poker table with cards, chips, and a dealer. We are also investing in strategic R&D efforts to reduce our manufacturing and installation costs, which is essential for success in the post-COVID reality. I believe that this debenture financing will allow the Company to capitalize on our sales momentum, make strategic investments to improve our product, and open up new markets for our product.”

The securities that may be issued in connection with the debenture financing shall include a hold period in accordance with applicable securities laws. There may be finder’s fee payable in respect to the debenture financing in accordance with the policies of the TSX Venture Exchange (the “Exchange”).

The debenture financing is subject to the approval of the Exchange.

### **About Jackpot Digital Inc.**

Jackpot Digital Inc. is a leading electronic table games manufacturer and mobile gaming provider for the cruise ship industry and regulated casino industry. The Company specializes in multiplayer gaming products, including poker and casino games, which are complimented by a robust suite of backend tools for operators to efficiently control and optimize their gaming business.

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On behalf of the Board of  
Jackpot Digital Inc.

"Jake H. Kalpakian"

Jake H. Kalpakian  
President & CEO

*Trading in the securities of the Company should be considered speculative.*

*The TSX Venture Exchange has neither approved nor disapproved the contents of this news release.*

*Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.*

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