



Symbols: JP.TSX Venture Exchange
JPOTF.OTC Pink
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NEWS RELEASE

Jackpot announces closing of \$2,000,000 financing

VANCOUVER BRITISH COLUMBIA. May 3, 2016 – Jackpot Digital Inc. (formerly Las Vegas From Home.com Entertainment Inc.) (the “Company” or “Jackpot”) (TSX-V: JP) (US OTC Pink: JPOTF) (Frankfurt & Berlin Exchanges: LVH). Jackpot, a developer and provider of electronic table games, and a developer and licensor of iGaming mobile products which include HTML5 poker, casino and bingo games, is pleased to announce that it has closed the secured convertible debenture financing (“Debenture Financing”) previously announced on April 22nd, 2016 for gross proceeds of \$2,000,000.

The Debentures have a term of 12 months, bear simple interest at the rate of 12% per annum payable on a quarterly basis, and the principal amount will be convertible into common shares of the Company at a price of \$0.05 per share.

The Debenture Financing has received TSX Venture Exchange approval. The securities being issued pursuant to this Debenture Financing are subject to four months and a day hold period in accordance with applicable Canadian securities laws.

In connection with the Debenture Financing, the Company has paid a cash commission of \$200,000 and will issue 4,000,000 broker warrants to Kingsdale Capital Markets Inc. (“Kingsdale”). The broker warrants are exercisable into common shares of the Company exercisable at \$0.05 per share during the first year and at the price of \$0.10 per share during the second year. Jackpot will also issue to Kingsdale Advisory Broker warrants to purchase 2,000,000 common shares of the Company exercisable for a period of two years at the price of \$0.05 per share during the first year and at the price of \$0.10 per share during the second year and has paid Kingsdale a corporate finance fee in the amount of \$30,000 plus HST.

As reported on April 22, 2016, Jackpot intends to use the proceeds raised from the Financing, less financing costs, for the following purposes:

Firstly, to pay the Company’s existing Royalty Holders the approximate aggregate amount of US \$533,500 for outstanding interest and royalty payments.

Secondly, to pay Everi Inc. (Everi) the sum of US \$500,000 to be applied towards the indebtedness owed to Everi under the Asset Purchase Agreement.

and,

Thirdly, to be utilized for the Company’s general working capital.

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This Financing shall enable the Company to significantly reduce the Company's current financial obligations to its senior Debentureholders by reducing the royalty payment of 50% of the Company's share of net revenues of the electronic table business payable to the senior Debentureholders by the Company to 2% of the gross revenues of the electronic table business.

President and CEO Mr. Jake Kalpakian states "The Debenture Financing will significantly improve shareholder value as a substantial reduction of the royalty allows the Company to retain more cash from our monthly recurring revenue stream."

About Jackpot Digital Inc. (formerly Las Vegas From Home.com Entertainment Inc.)

Since 1999, Jackpot has been a reputable provider of innovative gaming software offering a multitude of multiplayer games, including poker and casino, and is committed to bringing an enjoyable experience to players and delivering great results to operators. Our lengthy track record in gaming software development, financial accountability, and cardroom operations have made us one of the leading software developers in the industry.

For more information on the Company, please contact Jake H. Kalpakian, President, at (604) 681-0204 ext. 6105, or visit the Company's website at www.jackpotdigital.com.

On behalf of the Board of
Jackpot Digital Inc.

"Jake H. Kalpakian"

Jake H. Kalpakian
President & CEO

Trading in the securities of the Company should be considered speculative.

The TSX Venture Exchange has neither approved nor disapproved the contents of this news release.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.

This news release contains forward-looking information that involve various risks and uncertainties regarding future events. There are numerous risks and uncertainties that could cause actual results and the Company's plans and objectives to differ materially from those expressed in the forward-looking information. Actual results and future events could differ materially from those anticipated in such information.