



Symbols: LVH .TSX Venture Exchange
LVFHF.OTC Bulletin Board
LVH. Berlin & Frankfurt Stock Exchanges

LAS VEGAS RESTRUCTURES DEAL WITH CY FOUNDATION GROUP

Vancouver, British Columbia, August 7, 2008 – Las Vegas From Home.com Entertainment Inc. (the “Company”) or (“LVFH”) is pleased to report that as a result of the Company not proceeding with its transaction with CY Foundation Group Limited (“CYF”) and Touchdown Capital Inc. as announced on May 8, 2008, the Company has sold back the Exclusivity Rights to CYF and the Company has successfully renegotiated and entered into a newly revised Software Licensing Agreement (“SLA”) with CYF. Under the new SLA, the Company will provide CYF with software for the entire People’s Republic of China (“PRC”) and will be paid a licensing royalty by CYF.

President and CEO Jake Kalpakian states, “We look forward to providing CYF with our products and we strongly believe our new relationship with CYF is better suited to meet each partner’s interests in the rapidly expanding PRC marketplace.

The Company also welcomes interested parties to visit the Company’s new corporate website at www.lvfh.com or contact us at (604) 681-0204.

On behalf of the Board of
Las Vegas From Home.com Entertainment Inc.

“Jacob H. Kalpakian”

Jacob H. Kalpakian,
President

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