



Symbols: JP.TSX Venture Exchange
JPOTF.OTC Pink
LVH. Frankfurt & Berlin Stock Exchanges

JACKPOT DIGITAL ANNOUNCES CLOSING OF RIGHTS OFFERING

Vancouver, British Columbia – January 18, 2017 – **Jackpot Digital Inc.** (the "**Company**" or "**Jackpot**") (TSX-V: JP) (US OTC Pink: JPOTF) (Frankfurt & Berlin Exchanges: LVH) is pleased to announce the completion of its rights offering (the "**Rights Offering**"), which expired at 5:00 pm (Toronto time) on January 17, 2017. The Rights Offering will result in the issuance of 155,996,550 units ("**Units**") comprised of 155,996,550 common shares and transferable share purchase warrants (the "**Warrants**") to purchase up to an additional 155,996,550 common shares, for total gross proceeds of \$1,559,965.50. Each Warrant will entitle the holder to purchase one additional common share at a price of \$0.05 for five years until January 20, 2022.

Jackpot is working with its transfer agent to calculate the number of Units purchased under the basic subscription privilege and the additional subscription privilege in connection with the Rights Offering and will provide details, including the information required by National Instrument 45-106 *Prospectus Exemptions*, once available.

For more information on the Company, please contact Jake H. Kalpakian, President, at (604) 681-0204 ext. 6105, or visit the Company's website at www.jackpotdigital.com.

On behalf of the Board of
Jackpot Digital Inc.

"Jake H. Kalpakian"

Jake H. Kalpakian
President & CEO

Trading in the securities of the Company should be considered speculative.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.

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